

**Statement of material fact regarding certain resolutions adopted by the Issuer's Board of Directors;  
Statement on insider information**

1. General information

- 1.1. Full name of the Issuer: **Novolipetsk Steel**
- 1.2. Abbreviated name of the Issuer: **NLMK**
- 1.3. Domicile of the Issuer: **2, Metallurgov sq., Lipetsk, Russia**
- 1.4. OGRN of the Issuer: **1024800823123**
- 1.5. TIN of the Issuer: **4823006703**
- 1.6. The Issuer's unique ID assigned by the registering authority: **00102-A**
- 1.7. Web-site used by the Issuer for information disclosure: **<http://www.lipetsk.nlmk.ru>; <http://www.e-disclosure.ru/portal/company.aspx?id=2509>**

2. Content

2.1. Quorum of the Issuer's Board of Directors meeting: ***The quorum of the Board of Directors meeting is available.***

2.2. The content of resolutions passed by the Issuer's Board of Directors and voting results:

***The following resolution has been passed on the first item of the agenda:***

***Recommend to NLMK's EGSM to adopt the following resolution: "Pay (declare) dividends on common shares upon the results of 9M 2016 in cash in the amount of RUB 3.63 per common share. Set the date as of which the list of persons entitled to dividends is determined: 9 January 2017."***

***On the second item of the agenda the following resolution has been passed:***

***Include the following item into the agenda of NLMK's EGSM: "Approval of the company's internal documents" /with regard to the approval of: new revisions of NLMK's Charter, Regulations on NLMK's General Shareholders' Meeting, Regulations on NLMK's Board of Directors, Regulations on NLMK's Management Board) internal documents of the company/.***

***On the third item of the agenda the following resolutions have been passed:***

***3.1. Convene an Extraordinary General Shareholders' Meeting of NLMK in absentee form where 23 December 2016 is the deadline for the receipt of voting ballots (date of Extraordinary General Shareholders' Meeting in absentee form).***

***3.2. Decide on the date as of which the list of persons entitled to participate in the Extraordinary General Shareholders' Meeting of NLMK is determined (set): 28 November 2016.***

***3.3. Approve the agenda of NLMK's EGSM:***

***1. Payment (declaration) of dividends based on 9M 2016 performance.***

***2. Approval of the company's internal documents.***

***3.4. Approve draft documents and measures related to preparation and conducting of the Extraordinary General Shareholders' Meeting of NLMK held in the form of absentee voting / including:***

***- form and text of the voting ballot for NLMK's Extraordinary General Shareholders' Meeting, as well as wording of resolutions on the agenda of NLMK's Extraordinary General Shareholders' Meeting, to be sent in e-form (e-documents) to nominal holders of shares, recorded in the Register of NLMK's shareholders;***

***- text of the notification on holding an Extraordinary General Shareholders' Meeting of NLMK;***

***- list of information (materials) submitted to the shareholders during preparation for holding an Extraordinary General Shareholders' Meeting of NLMK/.***

2.3. The Issuer's Board of Directors meeting date when the respective resolutions were adopted: ***17 November 2016***

2.4. Date and number of the Minutes of the Issuer's Board of Directors meeting at which the respective resolutions were passed: **17 November 2016, Minutes of Meeting No.243.**

2.5. In case the Issuer's Board of Directors meeting agenda includes the issues related to exercising the rights on certain Issuer's securities, the identification attributes of such securities shall be specified: **uncertified registered common shares, state registration number 1-01-00102-A dd. 09.04.2004, ISIN RU0009046452.**

3. Signature

3.1. **Authorized representative  
of NLMK by virtue of  
Power of Attorney No. 43 dd. 01.02.2016**

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**V.A. Loskutov**

(signature)

3.2. **Date: 17 November 2016**

Stamp