

Statement of material fact on holding a meeting of the Issuer's Board of Directors and the meeting agenda, Statement on insider information

1. General information

- 1.1. Full name of the Issuer: **Novolipetsk Steel**
- 1.2. Abbreviated name of the Issuer: **NLMK**
- 1.3. Domicile of the Issuer: **2, Metallurgov sq., Lipetsk, Russia**
- 1.4. OGRN of the Issuer: **1024800823123**
- 1.5. TIN of the Issuer: **4823006703**
- 1.6. The Issuer's unique ID assigned by the registering authority: **00102-A**
- 1.7. Web-site used by the Issuer for information disclosure: **<http://www.lipetsk.nlmk.ru>; <http://www.e-disclosure.ru/portal/company.aspx?id=2509>**

2. Content

- 2.1. The date of the BoD Chairman's resolution on holding the meeting of the Issuer's Board of Directors: **October 21, 2016.**
- 2.2. The date of holding the meeting of the Issuer's Board of Directors: **October 28, 2016.**
- 2.3. The agenda of the meeting of the Issuer's Board of Directors:
 - 1. Approval of interested-party transactions.**
 - 2. Issue and distribution of NLMK's Bonds.**
- 2.4. In case the Issuer's Board of Directors meeting agenda includes the issues related to exercising the rights on certain Issuer's securities, the identification attributes of such securities shall be specified: **The agenda of NLMK's Board of Directors meeting does not include any issues related to exercising the rights on the Issuer's securities.**

3. Signature

3.1. **Authorized representative
of NLMK by virtue of
Power of Attorney No. 43 dd. 01.02.2016**

(signature)

V.A. Loskutov

3.2. **Date: October 21, 2016**

Stamp