

## Statement of material fact on holding the Issuer's General Shareholders' Meeting and its resolutions, Statement on insider information

### 1. General information

- 1.1. Full name of the Issuer: **Novolipetsk Steel**
- 1.2. Abbreviated name of the Issuer: **NLMK**
- 1.3. Domicile of the Issuer: **2, Metallurgov sq., Lipetsk, Russia**
- 1.4. OGRN of the Issuer: **1024800823123/2**
- 1.5. TIN of the Issuer: **4823006703/2**
- 1.6. The Issuer's unique ID assigned by the registering authority: **00102-A**
- 1.7. Web-site used by the Issuer for information disclosure: **<http://www.lipetsk.nlmk.ru>;  
<http://www.e-disclosure.ru/portal/company.aspx?id=2509>**

### 2. Content

- 2.1. Type of the Issuer's General Shareholders' meeting: **extraordinary.**
- 2.2. Form of the General Shareholders' meeting: **absentee voting.**
- 2.3. Date of the Issuer's General Shareholders' Meeting (Deadline for voting ballots receipt): **30 September 2016.**

Mailing address for filled-in voting ballots: **Corporate Secretary Office, 2, Metallurgov sq., Lipetsk, 398040 Russia.**

- 2.4. Quorum of the Issuer's General Shareholders' meeting: **Total number of votes held by the persons included in the list of persons entitled to participate in the extraordinary general shareholders' meeting as at 5 September 2016 is 5,993,227,240 NLMK's voting shares.  
By 30 September 2016 (deadline for voting ballots receipt) voting ballots had been received by NLMK from persons entitled to participate in the extraordinary general shareholders' meeting and holding 5,512,493,739 votes which make 91.9787% of the total number of votes held by the persons included into the list of persons entitled to participate in the extraordinary general shareholders' meeting (the meeting was qualified to adopt resolutions regarding the agenda item).**

- 2.5. Agenda of the Issuer's General Shareholders' meeting:

**1. Payment (declaration) of dividends based on 1H 2016 performance.**

- 2.6. Results of voting on agenda items of the Issuer's General Shareholders' Meeting for which the quorum was available and wording of resolutions taken by the Issuer's General Shareholders' Meeting under the a/m items:

**Item No.1 of the meeting agenda:**

**Voting results:**

**"For" – 5,512,177,928 votes, that is 99.9943% of the total number of meeting participants' votes.**

**"Against" – 0 votes, that is 0.0000% of the total number of meeting participants' votes.**

**"Abstained" – 24,493 votes, that is 0.0004% of total number of meeting participants' votes.**

**The following resolution is passed:**

**To pay out (declare) dividends on common stock in cash in the amount of RUB 1.08 per common share, based on 1H 2016 performance. To set the date as of which the list of persons entitled to dividends is determined: 12 October 2016.**

2.7. Date and number of the Minutes of the Issuer's General Shareholders' Meeting: **30 September 2016, Minutes of Meeting No. 44.**

2.8. Identification tag of shares the holders of which have the right to attend the Issuer's general meeting of shareholders: **uncertified registered common shares, state registration number 1-01-00102-A dd. 09.04.2004, ISIN RU0009046452.**

3. Signature

3.1. **Authorized representative  
of NLMK by virtue of  
Power of Attorney No. 43 dd. 01.02.2016**

\_\_\_\_\_  
(signature)

**V.A. Loskutov**

3.2. **Date: 30 September 2016**

Stamp