

Statement of material fact on the Issuer's disclosure of consolidated financial statements, and on the submission of Auditor's opinion prepared with regard to such statements, Statement of the procedure for access to the Insider information contained in the document of a person being an Insider

1. General information

- 1.1. Full name of the Issuer: **Novolipetsk Steel**
- 1.2. Abbreviated name of the Issuer: **NLMK**
- 1.3. Domicile of the Issuer: **2, Metallurgov sq., Lipetsk, Russia**
- 1.4. OGRN of the Issuer: **1024800823123**
- 1.5. TIN of the Issuer: **4823006703**
- 1.6. The Issuer's unique ID assigned by the registering authority: **00102-A**
- 1.7. Web-site used by the Issuer for information disclosure: **<http://www.lipetsk.nlmk.ru>; <http://www.e-disclosure.ru/portal/company.aspx?id=2509>**

2. Content

- 2.1. Type of the Issuer's financial statements: **interim condensed consolidated financial statements (in USD).**
- 2.2. Reporting period for which the consolidated financial statements of the Issuer have been compiled: **9 months ending 30 September 2016**
- 2.3. Accounting (financial) statement standards according to which the consolidated financial statements have been compiled: **International Financial Reporting Standards (IFRS).**
- 2.4. Information on the auditor (auditing company) that prepared the auditor's opinion with regard to the respective consolidated financial statements of the Issuer (last name, first name and second name (if applicable) of the individual auditor or full company name, domicile, TIN (if applicable), OGRN (if applicable) of the auditing company), or a note that such respective consolidated financial statements of the Issuer were not audited: **The interim condensed consolidated financial statements compiled in accordance with International Financial Reporting Statements (IFRS) for 9 months ending on 30 September 2016 were not audited.**
- 2.5. Web-site where the Issuer publishes its respective consolidated financial statements text: **<http://www.lipetsk.nlmk.ru>; <http://www.e-disclosure.ru/portal/company.aspx?id=2509>**
- 2.6. Date of the Issuer's publishing of the respective consolidated financial statements text on the web-site: **31 October 2016.**

3. Signature

3.1. **Authorized representative
of NLMK by virtue of
Power of Attorney No. 43 dd. 01.02.2016**

(signature)

V.A. Loskutov

3.2. **Date: 31 October 2016**

Stamp