

**Statement of material fact on holding a meeting of the Issuer's Board of Directors and the meeting agenda, Statement on insider information**

1. General information

- 1.1. Full name of the Issuer: **Novolipetsk Steel**
- 1.2. Abbreviated name of the Issuer: **NLMK**
- 1.3. Domicile of the Issuer: **2, Metallurgov sq., Lipetsk, Russia**
- 1.4. OGRN of the Issuer: **1024800823123**
- 1.5. TIN of the Issuer: **4823006703**
- 1.6. The Issuer's unique ID assigned by the registering authority: **00102-A**
- 1.7. Web-site used by the Issuer for information disclosure: **<http://www.lipetsk.nlmk.ru>; <http://www.e-disclosure.ru/portal/company.aspx?id=2509>**

2. Content

- 2.1. The date of the BoD Chairman's resolution on holding the meeting of the Issuer's Board of Directors: **10 November 2016.**
- 2.2. The date of holding the meeting of the Issuer's Board of Directors: **17 November 2016**
- 2.3. The agenda of the meeting of the Issuer's Board of Directors:
  - 1. Recommendation to NLMK's Extraordinary General Shareholders' Meeting (EGSM).**
  - 2. Inclusion of item "Approval of internal corporate documents" into the EGSM agenda.**
  - 3. Convocation of NLMK's Extraordinary General Shareholders' Meeting.**
- 2.4. In case the Issuer's Board of Directors meeting agenda includes the issues related to exercising the rights on certain Issuer's securities, the identification attributes of such securities shall be specified: **uncertified registered common shares, state registration number 1-01-00102-A dd. 09.04.2004, ISIN RU0009046452.**

3. Signature

3.1. **Authorized representative  
of NLMK by virtue of  
Power of Attorney No. 43 dd. 01.02.2016**

\_\_\_\_\_ (signature)

**V.A. Loskutov**

3.2. **Date: 10 November 2016**

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